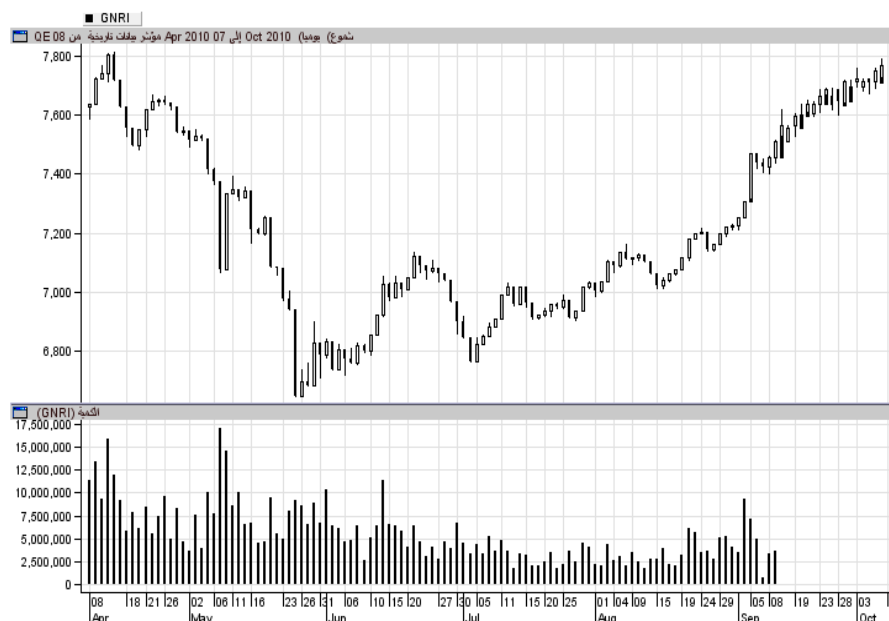


QE Daily Technical Report

October 10th, 2010



MARKET ANALYSIS

	Short Term	Medium Term
Resistance 2	8,000	8,970
Resistance 1	7,812	8,390
Index Value	7,765.86	
Support 1	7,450	7,330
Support 2	7,135	7,000

QE: The index continued rising today closing at **7,765**. We're still expecting the rise to target previous top level at **7,812**.

SHORT TERM TREND, SUPPORT AND RESISTANCE LEVELS

Stock Symbol	Trend	S2	S1	Current	R1	R2
BRES	Up*	29.90	30.70	33.00	34.30	36.10
CBQK	Up	80.20	84.00	89.20	93.85	104.40
DHBK	Up	49.50	51.80	54.30	58.30	61.50
GISS	Down**	23.10	24.90	28.10	30.70	31.80
IQCD	Up	85.60	90.00	107.60	112.50	117.20
KCBK	Down**	14.60	15.00	15.30	16.40	17.00
KHCD	Down	13.20	14.30	15.10	16.70	17.30
MARK	Up*	14.40	14.90	15.90	16.00	16.60
NLCS	Up	34.40	36.70	38.60	42.50	43.10
QATI	Up	73.90	78.90	83.70	87.70	94.90
QEWS	Up*	88.60	97.50	109.90	110.00	112.50
QGTS	Up*	15.00	16.50	19.10	21.50	23.20
QIBK	Up	72.80	75.90	82.50	86.50	91.20
QIIK	Up	38.00	40.00	46.70	47.40	49.80
QNBK	Up	138.10	143.00	156.10	158.40	172.50
QNNS	Down*	68.50	73.50	79.50	85.30	93.90
QTEL	Up*	159.00	168.50	173.60	175.00	178.00
SIIS	Flat*	8.60	9.50	10.30	11.20	11.70
UDCD	Up	24.00	24.70	25.50	27.50	28.90
VFQS	Down**	7.60	7.80	8.00	9.00	9.20

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INTRADAY TREND, SUPPORT AND RESISTANCE LEVELS

For 10 - 10 - 2010 Trading Session.

Stock Symbol	Expected Trend	Stop Loss	S3	S2	S1	Current	R1	R2
MARK	Up	15.50	15.70	15.80	15.90	15.90	16.00	16.20

Stock Symbol	Expected Trend	Stop Loss	S2	S1	Current	R1	R2	Stop Loss
CBQK	Flat	86.60	87.50	88.30	89.20	90.00	90.90	91.70
DHBK		52.70	53.30	53.80	54.30	54.90	55.50	56.00
NLCS		37.80	38.10	38.40	38.60	39.00	39.30	39.60
QNBK		152.10	153.30	154.70	156.10	157.30	158.50	159.90
SIIS		10.00	10.10	10.20	10.30	10.40	10.50	10.60

Stock Symbol	Expected Trend	S2	S1	Current	R1	R2	R3	Stop Loss
UDCD	Down	25.00	25.30	25.50	25.60	25.80	26.10	26.40

Guidelines:

For "Short term trend, support and resistance levels" table:

- **Trend (Up):** Stock trend is ideally up.
- **Trend (Up*):** Stock trend is up. However, trend is weak technically.
- **Trend (Up**):** Stock trend is up. However, reversal signs begin to emerge.
- **Trend (Flat):** Stock trend is ideally sideways.
- **Trend (Flat*):** Stock trend is sideways, however, the stock will break it upside with a good probability.
- **Trend (Flat**):** Stock trend is sideways, however, the stock will break it downside with a good probability.
- **Trend (Down):** Stock trend is ideally down.
- **Trend (Down*):** Stock trend is down. However, trend is weak technically.
- **Trend (Down**):** Stock trend is down. However, reversal signs begin to emerge.
- **Level:** Support or resistance levels that are underlined are considered strong levels.
- **Short time frame:** Trades that last for less than 4 weeks.

For "Intraday trend, support and resistance levels" table:

- **Trend (Up):** Traders are advised to BUY FIRST at supports and then take profit at resistances
- **Trend (Down):** Traders are advised to SELL FIRST at resistance and then re-buy at supports
- **Trend (Flat):** Traders are advised to take the position which comes first. i.e. BUY first if support levels are hit before resistance levels and SELL first if resistance levels are hit before support levels
- **(Level):** Support, resistance and stop loss levels between brackets mean that they are out of today's trading limits.

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